

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

FINANCIAL STATEMENTS

YEAR ENDED MAY 31, 2022

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
Assistance League® of Capistrano Valley
San Juan Capistrano, California

I have reviewed the accompanying financial statements of the Assistance League® of Capistrano Valley (a nonprofit corporation), which comprise the statement of financial position as of May 31, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

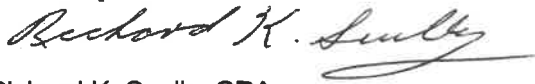
I am required to be independent of the Assistance League of Capistrano Valley and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

The prior year summarized comparative information has been derived from the Organization's May 31, 2021 financial statements, and in my review report dated March 8, 2022, I was not aware of any material modifications that should be made to those financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.



Richard K. Scully, CPA
Laguna Niguel, California
March 6, 2023

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY
STATEMENT OF FINANCIAL POSITION
MAY 31, 2022
(SUMMARIZED TOTALS FOR 2021)

	TOTAL <u>MAY 31, 2022</u>	TOTAL <u>MAY 31, 2021</u>
<u>ASSETS:</u>		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 194,091	\$ 283,878
Receivables (Note 3)	3,209	29,359
Prepaid expenses (Note 4)	3,471	43,347
Inventory (Note 5)	<u>32,806</u>	<u>82,099</u>
Total Current assets	<u>233,577</u>	<u>438,683</u>
Net Land, Buildings, Property & Equipment (Note 6)	<u>215,367</u>	<u>208,937</u>
 TOTAL ASSETS	 <u>\$ 448,944</u>	 <u>\$ 647,620</u>
 <u>LIABILITIES AND NET ASSETS:</u>		
Current liabilities:		
Sales and payroll taxes payable	\$ 458	\$ 2,216
Accrued expenses	-	598
Refunds payable (Note 7)	1,550	48,639
Deferred revenue	<u>29,759</u>	<u>33,722</u>
Total liabilities (all current)	<u>31,767</u>	<u>85,175</u>
 Net Assets (Note 9):		
Without donor restrictions	417,177	562,445
With donor restrictions	<u>-</u>	<u>-</u>
Total Net Assets	<u>417,177</u>	<u>562,445</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 448,944</u>	 <u>\$ 647,620</u>

See accompanying notes and independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY
STATEMENT OF ACTIVITIES
YEAR ENDED MAY 31, 2022
(SUMMARIZED TOTALS FOR 2021)

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL MAY 31, 2022	TOTAL MAY 31, 2021
SUPPORT AND REVENUES:				
Fundraising:				
Thrift shop revenue				
Contributed merchandise	\$ 155,002	\$ -	\$ 155,002	\$ 122,171
Sale of donated merchandise	164,859	-	164,859	118,979
Less: Value of merchandise sold	<u>(164,859)</u>	<u>-</u>	<u>(164,859)</u>	<u>(118,979)</u>
Net revenue from thrift shop	155,002	-	155,002	122,171
Special Events - income (Note 8)	59,186	-	59,186	69,502
Special Events - direct benefit to attendees	<u>(355)</u>	<u>-</u>	<u>(355)</u>	<u>(900)</u>
Net Special Events	58,831	-	58,831	68,602
Contributions	24,017	-	24,017	15,330
Membership	20,957	-	20,957	20,447
Interest	21	-	21	38
Other income	<u>66</u>	<u>-</u>	<u>66</u>	<u>-</u>
Support And Revenues	258,894	-	258,894	226,588
NET ASSETS RELEASED FROM RESTRICTIONS (Note 9)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	258,894	-	258,894	226,588
EXPENSES:				
Program Services:				
Links to Learning	38,891	-	38,891	24,901
Hands on Literacy	1,006	-	1,006	342
Operation School Bell	145,291	-	145,291	36,698
Other Programs	18,745	-	18,745	921
Holiday Baskets, Etc	-	-	-	2,118
Hug-a-Bears	879	-	879	-
Marine Families	49,087	-	49,087	8,912
Donations/Grants	68,315	-	68,315	27,600
Trauma Togs	<u>2,010</u>	<u>-</u>	<u>2,010</u>	<u>-</u>
Total Programs Services Expenses	324,224	-	324,224	101,492
SUPPORTING SERVICES:				
Fundraising:				
Thrift Shop	35,662	-	35,662	29,627
Membership Development	20,369	-	20,369	7,448
Management & General	<u>23,907</u>	<u>-</u>	<u>23,907</u>	<u>19,136</u>
Total Supporting Services Expenses	79,938	-	79,938	56,211
Total Programs and Supporting Expenses	<u>404,162</u>	<u>-</u>	<u>404,162</u>	<u>157,703</u>
TOTAL CHANGE IN NET ASSETS	(145,268)	-	(145,268)	68,885
NET ASSETS AT BEGINNING OF YEAR	<u>562,445</u>	<u>-</u>	<u>562,445</u>	<u>493,560</u>
NET ASSETS AT END OF YEAR	<u>\$ 417,177</u>	<u>\$ -</u>	<u>\$ 417,177</u>	<u>\$ 562,445</u>

See accompanying notes and independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED MAY 31, 2022
(SUMMARIZED TOTALS FOR 2021)

Program Service

	Links to <u>Learning</u>	Hands on <u>Literacy</u>	Operation School <u>Bell</u>	Other <u>Programs</u>	Holiday Baskets <u>Misc</u>	<u>Hug a Bear</u>
Program Supplies	\$ -	\$ -	\$ 144,748	\$ -	\$ -	\$ 879
Other Prgm Svces Costs	-	1,006	-	18,745	-	-
Occupancy:						
Supplies/Misc	-	-	543	-	-	-
Repairs & Maintenance	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Box Rentals	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-
Hauling and Delivery	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Assistees Recognition	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-
NAL Dues	-	-	-	-	-	-
NAL Convention & Meetings	-	-	-	-	-	-
Postage and Printing	-	-	-	-	-	-
Education	-	-	-	-	-	-
Education Development Awards	38,891	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Bookkeeping	-	-	-	-	-	-
Professional Services	-	-	-	-	-	-
Website Development	-	-	-	-	-	-
Hospitality/Courtesy	-	-	-	-	-	-
Value of Merchandise Sold	-	-	-	-	-	-
Total Expenses	\$ 38,891	\$ 1,006	\$ 145,291	\$ 18,745	\$ -	\$ 879
Less: expenses included with revenue	-	-	-	-	-	-
Total Expenses	\$ 38,891	\$ 1,006	\$ 145,291	\$ 18,745	\$ -	\$ 879

See accompanying notes and independent accountant's review report.

Supporting Services

Marine Families	Donations/ Grants	Trauma Togs	Total Program Services	Thrift Shop	Membership Development	Management and General	Total Supporting Services	For The Year Ended May 31,	
								2022	2021
\$ 49,087	\$ -	\$ 2,010	\$ 196,724	\$ -	\$ -	\$ -	\$ -	\$ 196,724	\$ 43,787
-	-	-	19,751	-	-	-	-	19,751	3,881
-	-	-	543	4,876	-	2,257	7,133	7,676	5,665
-	-	-	-	4,699	-	-	4,699	4,699	2,304
-	-	-	-	3,534	-	-	3,534	3,534	7,671
-	-	-	-	3,375	-	-	3,375	3,375	3,326
-	-	-	-	-	-	5,549	5,549	5,549	5,400
-	-	-	-	5,869	-	-	5,869	5,869	4,889
-	-	-	-	5,661	-	-	5,661	5,661	4,927
-	-	-	-	-	-	45	45	45	-
-	-	-	-	300	-	-	300	300	-
-	-	-	-	2,455	-	-	2,455	2,455	2,531
-	-	-	-	3,582	-	3,416	6,998	6,998	1,964
-	-	-	-	-	307	-	307	307	1,250
-	-	-	-	-	-	1,293	1,293	1,293	1,213
-	-	-	-	-	15,182	-	15,182	15,182	4,491
-	-	-	-	-	4,373	-	4,373	4,373	1,583
-	-	-	-	-	-	465	465	465	450
-	-	-	-	-	-	249	249	249	685
-	68,315	-	107,206	-	-	-	-	107,206	52,501
-	-	-	-	1,311	-	3,582	4,893	4,893	2,454
-	-	-	-	-	-	3,701	3,701	3,701	2,824
-	-	-	-	-	-	3,350	3,350	3,350	3,500
-	-	-	-	-	-	-	-	-	332
-	-	-	-	-	507	-	507	507	75
-	-	-	-	164,167	-	-	164,167	164,167	118,979
<u>\$ 49,087</u>	<u>\$ 68,315</u>	<u>\$ 2,010</u>	<u>\$ 324,224</u>	<u>\$ 199,829</u>	<u>\$ 20,369</u>	<u>\$ 23,907</u>	<u>\$ 244,105</u>	<u>\$ 568,329</u>	<u>\$ 276,682</u>
-	-	-	-	(164,167)	-	-	(164,167)	(164,167)	(118,979)
<u>\$ 49,087</u>	<u>\$ 68,315</u>	<u>\$ 2,010</u>	<u>\$ 324,224</u>	<u>\$ 35,662</u>	<u>\$ 20,369</u>	<u>\$ 23,907</u>	<u>\$ 79,938</u>	<u>\$ 404,162</u>	<u>\$ 157,703</u>

See accompanying notes and independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY
STATEMENT OF CASH FLOWS
YEAR ENDED MAY 31, 2022
(SUMMARIZED TOTALS FOR 2021)

	YEAR ENDED MAY 31,	
	2022	2021
<u>OPERATING ACTIVITIES:</u>		
Change in net assets	\$ (145,268)	\$ 68,885
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	5,661	4,927
Changes in operating assets and liabilities:		
(Increase) decrease in:		
Receivables	26,150	14,960
Prepaid expenses	39,876	(4,595)
Inventory	49,293	(3,192)
Increase (decrease) in accounts payable and other		
Sales and payroll taxes payable	(1,758)	229
Accounts payable and accrued expenses	(598)	(169)
Refunds payable	(47,089)	11,888
Deferred revenue	(3,963)	(2,488)
Net cash provided by operating activities	(77,696)	90,445
<u>INVESTING ACTIVITIES:</u>		
Purchase of equip. & bldg. Improvements	(12,091)	(3,950)
Net cash used in investing activities	(12,091)	(3,950)
<u>FINANCING ACTIVITIES:</u>		
	-	-
Net increase (decrease) in cash and cash equivalents	(89,787)	86,495
Cash and cash equivalents at beginning of year	283,878	197,383
Cash and cash equivalents at end of year	\$ 194,091	\$ 283,878

See accompanying notes and independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Assistance League of Capistrano Valley, Inc. is a nonprofit corporation and is a chartered chapter of National Assistance League. The accompanying financial statements include the activities of the Assistance League of Capistrano Valley and its auxiliaries, Assisteens and Las Felices (collectively, the Chapter). The Chapter provides the following programs:

- * Operation School Bell provides new clothing and shoes to elementary school students in the Capistrano Unified School District.
- * Links to Learning funds various middle school programs.
- * Marine Families provides new clothing and shoes to U.S. Marine family children, both infant/toddlers and school age.
- * Miscellaneous other program services.

The Chapter's support and revenues come primarily from contributions and other fundraising efforts including special events and operation of a thrift shop.

Basis of Accounting

The financial statements of the Chapter have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Basis of Presentation

The financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its accounting standards for nonprofit organizations and reports information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Chapter's financial statements for the year ended May 31, 2021, from which the summarized information was derived.

See independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements

The Chapter follows FASB ASC 820-10, which establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described as follows:

Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in the active markets.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Chapter did not have any investments during the year or at year end. Accordingly, within the fair value hierarchy, the Chapter's investments at fair value as of May 31, 2022 in each of the three levels was \$ -0-.

Cash and Cash Equivalents

Cash and cash equivalents include cash held in checking and money market accounts and certificates of deposit with original maturities of less than 90 days.

Concentration of Credit and Market Risk

Financial instruments that potentially expose the Chapter to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at high-quality financial institutions and accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At May 31, 2022, all of the balances were fully insured.

See independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventory

Used clothing and household items are donated by Chapter members and others for resale by a thrift shop operated by the Chapter. The value of these donated items is reflected as revenue at the time of sale.

The value of the thrift shop inventory held for sale at year-end is determined by a physical count and is reflected as non-cash donations at its thrift shop fair market value.

Property and Equipment

Property and equipment exceeding \$1,000 and estimated useful life of 3 years are stated at cost or at the fair value of the date of donation in the case of donated assets. The Chapter provides for depreciation of property and equipment by use of the straight-line and double declining balance methods over the estimated useful lives as follows:

Buildings	15 years
Furniture and Equipment	5 to 7 years
Improvements	39 years

Contributions of long-lived assets, or of cash or other assets that must be used to acquire long-lived assets, are reported as increases in temporarily restricted net assets.

Restrictions are considered met, and an appropriate amount reclassified to unrestricted net assets, over the useful life of the long-lived assets as determined by the Chapter's depreciation policy.

Restricted and Unrestricted Support and Revenue

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions received that are designated for future periods or restricted by the donor for specific purposes are reported as with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

See independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Services

A Significant portion of the Chapter's program service, fundraising and administrative functions are conducted by unpaid volunteers. The value of this contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. During the year ended May 31, 2022, these volunteers donated approximately 16,380 hours with an estimated value of \$486,814. This value was computed using an estimated hourly rate of \$ 29.72, based upon the average hourly earnings of nonagricultural workers for the time period as determined by the U.S. Department of Labor's Bureau of Labor Statistics, plus 12% for estimated fringe benefits.

Tax Status

The Chapter is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. In addition, the Chapter qualifies for the charitable contribution deduction under Section 170 (b) (1) (a) and has been classified as an organization that is not a private foundation under Section 509 (a) (2). The Chapter is also exempt from state income taxes under Section 23701 (d) of the Revenue and Taxation Code of the State of California.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Allocation of Expenses

The cost of providing the Chapter's programs and other activities is summarized on a functional basis in the statement of activities and statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied.

See independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Revenue

Membership dues and program service fees collected prior to the fiscal year to which they apply are deferred and recognized over the periods to which the dues and fees relate.

Financial Instruments

All of the Chapter's financial instruments, none of which are held for trading purposes, are cash and cash equivalents. The Chapter does not hold any investments. The Chapter estimates that the fair value of all financial instruments at May 31, 2022 does not differ materially from the aggregate carrying values of the financial instruments recorded in accompanying Statement of Financial Position.

Promises to Give

Unconditional promises to give are recognized as contributions in the period the promise is made and are recorded at net realizable value if they are expected to be paid within one year and at net present value if they are expected to be paid in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

NOTE 2 - CASH AND CASH EQUIVALENTS

Cash and cash equivalents at May 31, 2022 consist of the following:

	<u>2022</u>
Petty cash	\$ 100
Checking accounts:	
Wells Fargo (chapter)	3,792
Bank of America (chapter)	53,126
Wells Fargo (Assisteens)	67,283
California Bank & Trust (Las Felices)	9,111
Money market accounts:	
Bank of America (chapter)	40,561
Wells Fargo (chapter)	<u>20,118</u>
Total Cash and Cash Equivalents	\$ <u>194,091</u>

See independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 2 - CASH AND CASH EQUIVALENTS (CONTINUED)

As of May 31, 2022, cash and cash equivalents are \$ 196,937 without donor restrictions and \$ -0- with donor restrictions.

NOTE 3 – RECEIVABLES

Receivables at May 31, 2022 consisted of the following:

Receivable from PayPal	<u>\$ 3,209</u>
Total receivables	<u>\$ 3,209</u>

NOTE 4 – PREPAID EXPENSES

Receivables at May 31, 2022 consisted of the following:

Prepaid dues	\$ 2,521
Other prepaid expenses	<u>950</u>
Total prepaid expenses	<u>\$ 3,471</u>

NOTE 5 – INVENTORY

Inventories at May 31, 2022 consisted of the following:

Used clothing and household items held for resale at thrift shop	<u>\$ 32,806</u>
Total inventories	<u>\$ 32,806</u>

See independent accountant's review report

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 6 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at May 31, 2022:

	<u>2022</u>
Land	\$107,630
Building	232,235
Furniture and Equipment	<u>26,866</u>
	366,731
Less accumulated depreciation	<u>(151,364)</u>
TOTAL PROPERTY AND EQUIPMENT	<u>\$215,367</u>

Depreciation expense was \$5,661 for May 31, 2022.

NOTE 7 – REFUNDS PAYABLE

Refunds payable – money collected for ball that was canceled due to Covid-19 \$ 1,550

NOTE 8 – FUNDRAISING ACTIVITIES

The Chapter holds several fundraising activities throughout the year. Income and expense for major fund-raisers in 2022 consisted of:

	<u>Revenues</u>	Cost of Direct Benefits to <u>Attendees</u>	Other Event <u>Costs</u>	<u>Net</u>
Special events:				
Annual Event	\$ 51,986	\$ 355	\$ -0-	\$ 51,631
Other Special Events	400	-0-	-0-	400
See's Candy - Assisteens	<u>6,800</u>	<u>-0-</u>	<u>-0-</u>	<u>6,800</u>
	<u>\$ 59,186</u>	<u>\$ 355</u>	<u>\$ -0-</u>	<u>\$ 58,831</u>

See independent accountant's review report.

ASSISTANCE LEAGUE® OF CAPISTRANO VALLEY

NOTES TO FINANCIAL STATEMENTS

MAY 31, 2022

NOTE 9 – NET ASSETS

At May 31, 2022, net assets were restricted by donors or designated by the chapter as follows:

Net assets without donor restrictions:		
Designated by board		\$ 9,500
Undesignated		<u>407,677</u>
Total unrestricted net assets		<u>\$ 417,177</u>
Net assets with donor restrictions:		
Restricted by donor		<u>\$ -0-</u>
Total net assets		<u>\$ 562,445</u>

NOTE 10 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of May 31, 2022 are as follows:

Financial assets:		
Cash and cash equivalents	\$ 194,091	
Receivables	3,209	
Less financial assets held to meet donor-imposed restrictions:		
Purpose restricted assets	<u>(-0-)</u>	
Amount available for general expenditures Within one year		<u>\$ 197,300</u>

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events have been evaluated by management through March 6, 2023, which is the date the financial statements were available to be issued.

See independent accountant's review report.